

# MICHIANA AREA ELECTRICAL WORKERS' FRINGE BENEFIT FUNDS

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Michiana Area Electrical Workers' Health and Welfare Fund  
Michiana Area Electrical Workers' Pension Fund  
Michiana Area Electrical Workers' Money Purchase Plan

Managed for the Trustees by:  
TIC INTERNATIONAL CORPORATION

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March 31, 2014

TO: ALL CURRENT AND FORMER PARTICIPANTS WITH SBA BALANCES IN THE  
MICHIANA AREA ELECTRICAL WORKERS' HEALTH AND WELFARE FUND

RE: CHANGE TO SBA FORFEITURE RULES – EFFECTIVE APRIL 30, 2014

Dear Current or Former Participant:

Effective April 30, 2014 the Trustees of the Michiana Area Electrical Workers Health and Welfare Fund adopted an amendment which changes when a former participant's Supplemental Benefit Account ("SBA") balance will be forfeited. Before the amendment, a former participant would lose his or her SBA balance if no contributions were made to the participant's SBA for more than 24 months and the balance was under \$100. After the amendment, a former participant will lose his or her SBA balance if no contributions are made to the participant's SBA for more than 24 months. For purposes of the amendment, a former participant means an individual who no longer has any type of employer contributions made under a collective bargaining agreement to the Fund for the benefit of such individual. The section in Part III of the Fund's Summary Plan Description entitled "Accruing Account Balances" will read as follows as of April 30, 2014:

## **ACCRUING ACCOUNT BALANCES**

**The account balance will continue to grow each year if the participant does not use it. If however the participant has an account balance and he/she has had no contributions to the Fund for more than twenty-four (24) months, the account will be closed and the monies will be utilized by the Fund.**

Please note that this letter is a Summary of Material Modifications and should be kept with your copy of the Fund's Summary Plan Description.

Sincerely

Michiana Area Electrical Workers' Health and Welfare Fund  
Board of Trustees