

# MICHIANA AREA ELECTRICAL WORKERS' FRINGE BENEFIT FUNDS

Michiana Area Electrical Workers' Health and Welfare Fund  
 Michiana Area Electrical Workers' Pension Fund  
 Michiana Area Electrical Workers' Money Purchase Plan

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## MICHIANA AREA ELECTRICAL WORKERS' PENSION FUND NOTICE OF SUMMARY PLAN INFORMATION

**For Plan Year**

**Beginning July 1, 2008 and Ending June 30, 2009**

This Notice, which federal law requires all multiemployer defined benefit pension plans to send annually, includes important information about the Michiana Area Electrical Workers' Pension Fund ("Fund") and is being provided by the Fund's Board of Trustees to Local Union No. 153, IBEW which represents Fund Participants and to Employers obligated to contribute to the Fund. Except as otherwise specified, all information in this Notice pertains to the Plan Year, beginning July 1, 2008 and ending June 30, 2009 (referred to hereafter as "Plan Year").

### 1. Contribution Schedule and Benefit Formula Information

Contribution rates are established under several Collectively Bargained Agreements. The following table reflects the various contribution rates to the Fund.

Agreement	Classification	Contribution rate per hour as of June 1, 2009	
Inside	Journeyman	\$3.60	
	Foreman	\$3.96	
	General Foreman	\$4.14	
	Apprentice (indentured prior to 2009)		
	1. 3 <sup>rd</sup> period	\$1.98	
	2. 4 <sup>th</sup> period	\$2.34	
	3. 5 <sup>th</sup> period	\$2.70	
	4. 6 <sup>th</sup> period	\$3.06	
	Apprentice (indentured in 2009 and after)		
	1. 4 <sup>th</sup> period	\$0.90	
	2. 5 <sup>th</sup> period	\$1.80	
	3. 6 <sup>th</sup> period	\$2.70	
	Voice, Data, Video	Journeyman, Foreman, General Foreman	\$1.73
Apprentice (3 <sup>rd</sup> period and above)		\$1.73	
Generator	Generator technician	\$3.60	
Residential	Wireman	\$1.66	
	Foreman	\$1.83	
	Apprentice – 1 <sup>st</sup> and 2 <sup>nd</sup> period	\$0.42	
	Apprentice – 3 <sup>rd</sup> and 4 <sup>th</sup> period	\$0.83	
	Apprentice – 5 <sup>th</sup> and 6 <sup>th</sup> period	\$1.25	

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The following is a description of how the monthly Normal Retirement benefit is calculated:

\$3.01 times the number of Past Service credited before June 1, 1972 (max. 10 years); 3.01% of employer contributions from June 1, 1972 to July 1, 2003; and for after June 30, 2003, a participant will receive Future Service Year benefit accruals based on a scheduled rate multiplied by hours worked in a classification.

**2. Number of Contributing Employers.**

Sixty-five (65) employers contributed to the Fund during the Plan Year ending June 30, 2009.

**3. Employers Contributing More than 5%.**

H&G Services, Inc., Koontz-Wagner Electric Construction, Martell Electric and Day & Zimmerman were the only Employers that contributed more than 5% of the total contributions to the Fund during this Plan Year.

**4. Participants for Whom No Contributions Were Made.**

As reported on the 2008 Form 5500, there were no participants on whose behalf no contributions were made to the Fund by an employer as an employer of the Participant for the 2008 Plan Year or each of the two (2) preceding Plan Years.

**5. Plan Funding Status.**

The Fund was in neither endangered nor critical status (as defined by ERISA section 305) for the 2008 Plan Year ending June 30, 2009.

**6. Number of Employers That Withdrew in Preceding Plan Year.**

During the 2007 Plan Year, no Employers are known to have withdrawn from the Fund. Therefore, no withdrawal liability was assessed.

**7. Transaction Information.**

The Fund did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2008 Plan Year.

**8. Amortization Extension or Shortfall Funding Method Information.**

The Plan neither sought nor received an amortization extension under ERISA §304(d) or Code §431(d), and did not use the shortfall funding method for the 2008 Plan Year.

**9. Right to Additional Information.**

Any Employer contributing to the Fund or Local Union No. 153, IBEW representing Fund participants may obtain a copy of the Plan's Annual Report (2008 Form 5500) filed with the government, a copy of the Plan's Summary Plan Description, and a copy of any Summaries of Material Modification to the Plan by sending the Fund a written request that identifies the documents subject to the request. However, no person is entitled to receive more than one copy of any one document during any 12-month period. The Fund may charge a reasonable amount to pay for the cost of providing the document requested. Your request for a copy of one of the documents listed above should be addressed to: The Board of Trustees, Michiana Area Electrical Workers' Pension Fund, 6525 Centurion Drive, Lansing, MI 48917-9275. For identification purposes, the official plan number is 001 and the plan sponsor's employer identification number or "EIN" is 35-6269273.

February, 2010